

Request for Expressions of Interest (EOI's) – IPPs for Aden, Al Hodaidah and Al Mukalla, Republic of Yemen

The Government of the Republic of Yemen (GOY) seeks an internationally qualified sponsor (Project Sponsor) to develop approximately 375 MW of net base-load generation capacity through HFO fired boilers or HFO fired reciprocating engines respectively at Aden (150 +/-5% MW net), Al Hodaidah (150 +/-5% MW net), and Al Mukalla (75 +/-10% MW net) (collectively, the "Project"). The sites are owned by the Public Electricity Corporation (PEC). The technology utilized to implement the projects should be capable of conversion to natural gas in the future.

The Project will be implemented on a Build, Own, Operate and Transfer (BOOT) basis pursuant to (i) a maximum 25-year Implementation Agreement signed by the GOY, (ii) an Energy Conversion Agreement (ECA) signed with PEC as power purchaser or a Fuel Supply Agreement (FSA) signed with the relevant Yemen Government authority as fuel supplier and (iii) a lease over the site(s) granted to the successful Project Sponsor pursuant to Land Lease Agreements (LLA).

The Project Sponsor will be selected through an international competitive bidding process, and the selected Project Sponsor will be required to arrange the necessary financing and to execute the key project documents for the Project.

The right to develop the power plants will be awarded to the Project Sponsor that offers the lowest levelized tariff (in US cents/kWh) for each location.

Following submission of EOIs, the GOY expects to issue a Request for Qualification Document (RFQ) in which it will invite statements of pre-qualification from sponsors. Request for Proposals ("RFP") for the Project will be issued to pre-qualified sponsors in accordance with the tender laws and regulations of the Republic of Yemen.

The International Finance Corporation (IFC), a member of the World Bank Group, is advising the GOY on the tendering of the Project.

More information about this project can be found at the following website:
www.yemenippproject.org

Interested companies are requested to indicate their interest no later than November 14, 2009 electronically in pdf file, to the contacts below.

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